

Farmers Cooperative Association of Milroy

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2023 HARVEST POLICY

Effective September 1, 2023

- Fall contracts must be filled before any grain can be put on Priced Later (DP) or Open Storage
- Tickets must be marked with disposition, ownership & splits when unloaded
- Storage rate \$.05 per bushel per month
- Any grain on Priced Later (DP) cannot be applied to future or existing contracts
- Policies subject to change as market conditions and available space dictate
- There will be no averaging of loads during harvest
- Destination grades will be used for on farm pickup

SOYBEANS

Moisture Discount: -1% of shrink for each ½ point moisture 13.1 to 15

-2% of shrink for each ½ point moisture 15.1 & over

Test Weight Discount: -\$.01 per pound under 54 pounds

FM Discount: All FM over 1% will be shrunk & deducted from gross weight

Green pods will be considered FM

Musty/Sour Discount: -\$.10 per bushel

Damage Discounts: Will be charged as posted

CORN

Drying Charge: -\$.06 per point of moisture, calculated to each 1/10th of a point

Moisture Discount: Shrink only -1.5% each point moisture

Drying/Shrink: Open Storage 14%

Grain Bank 14%

Warehouse Receipts 14%

Cash Sales 15%

Priced Later (DP) 15% Purchase Contracts 15%

Test Weight Discount: 53.9 to 52.0 -\$.01 per point

51.9 to 50.0 -\$.03 per point 49.9 to 48.0 -\$.04 per point 47.9 & below -\$.05 per point

Damage Discount: -\$.02 per each % damage over 5%

-\$.04 per each % damage over 10%

Heat Damage Discount: -\$.01 for each 1/10th

FM Discount: 3.1% to 5% -\$.02

Over 5% -\$.03 for each %

Infest Discount: -\$.10 or rejected

Re-delivery Charge: \$.09 handling plus storage and freight

Ground Piling: Any corn put on Priced Later (DP) after our bunker is full and we are

ground piling will be shrunk and dried to 14%