



Farmers Cooperative Association of Milroy
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2017 HARVEST POLICY

Effective September 1, 2017

- Fall contracts must be filled before any grain can be put on Priced Later (DP) or Open Storage
- Tickets must be marked with disposition, ownership & splits when unloaded
- Storage rate \$.04 per bushel per month
- Any grain on Priced Later (DP) cannot be applied to future or existing contracts
- Policies subject to change as market conditions and available space dictate
- There will be no averaging of loads during harvest

SOYBEANS

Moisture Discount:	-1% of shrink for each ½ point moisture 13.1 to 15 -2% of shrink for each ½ point moisture 15.1 & over
Test Weight Discount:	-\$.01 per pound under 54 pounds
FM Discount:	All FM over 1% will be shrunk & deducted from gross weight Green pods will be considered FM
Musty/Sour Discount:	-\$.20 per bushel
Damage Discounts:	Will be charged as posted

CORN

Drying Charge:	-\$.05 per point of moisture, calculated to each 1/10 th of a point
Moisture Discount:	Shrink only -1.5% each point moisture
Drying/Shrink:	Open Storage 14% Grain Bank 14% Warehouse Receipts 14% Cash Sales 15% Priced Later (DP) 15% Purchase Contracts 15%
Test Weight Discount:	53.9 to 52.0 -\$.02 per point 51.9 to 50.0 -\$.03 per point 49.9 to 48.0 -\$.04 per point 47.9 & below -\$.05 per point
Damage Discount:	-\$.02 per each % damage over 5%
Heat Damage Discount:	-\$.01 for each 1/10 th
FM Discount:	3.1% to 4% -\$.03 4.1% to 5% -\$.04 Over 5% -\$.05 for each %
Infest Discount:	-\$.10 or rejected
Re-delivery Charge:	\$.09 handling plus storage and freight
Ground Piling:	Any corn put on Priced Later (DP) after our bunker is full and we are ground piling will be shrunk and dried to 14%